



# Connecting Europe Facility Information on the call 2016

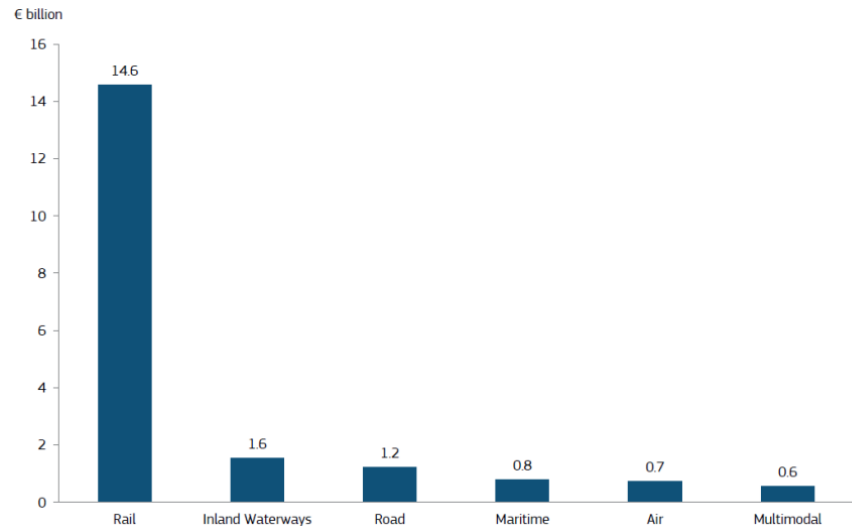
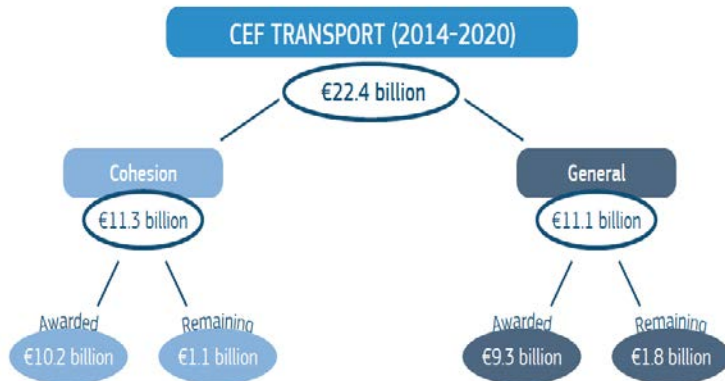
**Scandinavian-Mediterranean  
Core Network Corridor Forum  
Brussels, 27 September 2016**

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DG MOVE.B4: Connecting Europe – Infrastructure Investment Strategies  
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# Connecting Europe Facility (CEF - Transport) State of play as of July 2016

Total CEF Transport budget:  
€24.05 billion

€22.4 billion for grants



€1.55 billion for Financial Instruments  
(CEF-Debt Instrument)



## **CEF Multi-Annual Work Programme (MAP)**

The indicative budget is **EUR 1 449.5 million**:

- **EUR 650 million** under the General envelope
- **EUR 849.5 million** under the Cohesion envelope

## **CEF Annual Work Programme (AWP)**

The indicative budget is **EUR 440 million**:

- **EUR 190 million** under the General envelope
- **EUR 250 million** under the Cohesion envelope



## MAP Calls 2016

	General Envelope (million €)	Cohesion Envelope (million €)
Projects on the Corridors of the Core Network		400
Projects on the other sections of the Core Network		100
Rail interoperability		20
ERTMS	70	80
New technologies and innovation	80	59.5
Safe and Secure infrastructure		10
Single European Sky – SESAR	300	100
ITS	120	20
MoS	40	20
Nodes, including urban nodes	40	20
Multimodal logistics platforms		20
<b>Total</b>	<b>650</b>	<b>849.5</b>

## AWP Calls 2016

	General Envelope (million €)	Cohesion Envelope (million €)
Railways, inland waterways and roads projects on the Core Network including connections to inland and maritime ports and airports		250
Cross-border infrastructure projects which are not pre-identified in Annex I of the CEF Regulation	110	
Cross-border connections to neighbouring countries	40	
Freight Transport Services	20	
Actions to reduce rail freight noise, including by retrofitting of existing rolling stock	20	
<b>Total</b>	<b>190</b>	<b>250</b>

## CEF Transport Calls 2016

<b>Indicative timetable</b>	
<b>Adoption of the CEF WPs 2016</b>	<b>Before 7 October 2016</b>
<b>Publication of Calls</b>	<b>13 October 2016</b>
<b>Info day</b>	<b>25 October 2016</b>
<b>Calls deadline</b>	<b>7 February 2017</b>
<b>Evaluation</b>	<b>February – May 2017</b>
<b>Presentation to CEF Committee</b>	<b>June 2017</b>
<b>Adoption of Selection Decision</b>	<b>July 2017</b>
<b>Preparation and Signature of Grant Agreements</b>	<b>From August 2017</b>



## **CEF Synergy (Transport-Energy) Call 2016**

### **Budget 40 million**

#### **Indicative timetable**

<b>Adoption of the CEF Synergy WP 2016</b>	<b>31 March 2016</b>
<b>Publication of Calls</b>	<b>28 September 2016</b>
<b>Info day (virtual)</b>	<b>10 October 2016</b>
<b>Calls deadline</b>	<b>13 December 2016</b>
<b>Evaluation</b>	<b>December 2016 – March 2017</b>
<b>Presentation to CEF Committee</b>	<b>April 2017</b>
<b>Adoption of Selection Decision</b>	<b>April 2017</b>
<b>Preparation and Signature of Grant Agreements</b>	<b>From May 2017</b>



## For information:

- **Information brochure on the implementation of CEF Transport 2014 – 2015 is available at:**

[https://ec.europa.eu/inea/sites/inea/files/cef\\_transport\\_stat\\_for\\_web.pdf](https://ec.europa.eu/inea/sites/inea/files/cef_transport_stat_for_web.pdf)





# Commission's new "investment package" and CEF blending call 2016



# Proposal for EFSI 2.0 Regulation

## Policy implications

- Extension of EFSI implementation period to 31 December 2020
  - EU Single Transport Area referred to among major EU policies
  - Geographical diversification encouraged and principle of additionality reinforced
  - Proactive role for the European Investment Advisory Hub
  - Set out for blending of CEF grants with EFSI instruments
  - Contribution to the climate objectives set out by COP21
- 
- *EIB target at least 40% of EFSI financing under the infrastructure and innovation window for climate actions*
  - *EFSI support for motorways to be avoided except in Cohesion countries or cross-border transport projects involving at least one Cohesion country*



# Proposal for EFSI 2.0 Regulation

## Budgetary implications

Target of additional EFSI investment rises to €500 bn by 2020

EFSI guarantee reinforced with additional resources

- *€1.1 bn additional Commission resources, including €155 million from CEF financial instruments budget line for transport -> requires amending Article 5 of the CEF Regulation (EU) No 1316/2013*

For blending CEF grants with EFSI products

- *€1 bn reallocation from CEF financial instruments transport envelope to CEF transport grant part*



# Communication on the mid-term review of the MFF 2014-2020 and Omnibus

## Mid-term review of the MFF 2014-2020

Top up of CEF transport grant envelope with additional €400 million to finance cross-border infrastructure for EU priority networks

## Omnibus

Sets out the possibility to design CEF blending facility in the future

- *Combination of CEF grants and/or EU financial instruments (e.g. CEF Debt Instrument) and financing from EIB or EFSI, as well as other investors*
- *Implementation through indirect management, including with the EIB or other banks*
- *The rules of financial instrument would apply*



# CEF Blending Call 2016

## Context and objectives

Boost the EFSI transport pipeline and attract private finance through blending of €1 bn of CEF funding with EFSI financing

Exchange of views between Commissioner for Transport Violeta Bulc and EIB President Hoyer on 1 September 2016

## Approach (timeline, duration, processes, criteria etc)

Being determined by a joint EIB-Commission Working Group, in close cooperation with INEA

Expected launch in November 2016 for 1 year before submission



# THANK YOU FOR YOUR ATTENTION

MORE INFORMATION AVAILABLE AT:

<http://ec.europa.eu/invest-eu>

<http://www.eib.org/invest-eu>

<http://ec.europa.eu/transport>

<https://ec.europa.eu/inea>

## #InvestEU

## State of play - EFSI transport pipeline

No	Project name	Country
1	A6 MOTORWAY PPP (*)	NL
2	EUROMED RORO	IT
3	TRENITALIA REGIONAL ROLLING STOCK (*)	IT
4	SPANISH STATE FUND FOR PORTS ACCESSIBILITY (*)	ES
5	BALEARIA GREEN FLEET RENEWAL	ES
6	GRAND CONTOURNEMENT OUEST DE STRASBOURG (A355)	FR
7	D4R7 SLOVAKIA PPP (*)	SK
8	A6 WIESLOCH-RAUENBERG TO WEINSBERG PPP	DE
9	AUTOVIE VENETE A4 WIDENING	IT
10	LITHUANIAN AIRPORTS	LT
11	GREEN SHIPPING GUARANTEE PROGRAMME (backed by CEF) (**)	EU
12	GREEN SHIPPING PROGRAMME LOAN (**)	EU
13	PRZEWOZY REGIONAL ROLLING STOCK MODERNISATION	PL
14	GREEK REGIONAL AIRPORTS PPP	EL

No	Project name	Country
1	QUAERO EUROPEAN INFRASTRUCTURE FUND	EU
2	ICO INFRASTRUCTURE RISK SHARING LOAN (*)	ES
3	INFRACAPITAL GREENFIELD INFRASTRUCTURE FUND	EU
4	CUBE INFRASTRUCTURE FUND II	ES
5	MIROVA BTP IMPACT LOCAL FUND (**)	FR
6	LISBON URBAN RENEWAL HOUSING CLIMATE FL	PT

(\*) signed

(\*\*) pre-approved

# CEF Debt Instrument (PBI /LGTT) pipeline

## Approved and signed TEN-T projects

No	Project name
<b>LGTT</b>	
1	EIX TRANSVERSAL C-25 PPP *
2	Autobahn A5 PPP *
3	LGV Sud Europe Atlantique *
4	Autobahn A8 Augsburg Ulm PPP *
5	Baixo Alentejo Motorway *
<b>PBI</b>	
1	A11 Motorway*
2	Autobahn A-7 PPP *
3	Port of Calais *
4	Passante di Mestre *
5	N25 New Ross bypass*

No	Project name
<b>CEF DI</b>	
1	Port of Cork
2	GREEN SHIPPING GUARANTEE PROGRAMME **
3	A7
4	...

(\*) signed  
(\*\*) pre-approved